

Amendment on the investment Memorandum of the Finles Global Opportunities Fund B.V. dated June 28, 2012.

Change of Investment Advisor

The Investment Memorandum reports Arunvill Capital UK Ltd being the investment advisor of the Fund.

The manager has decided to assign a new Investment Advisor.

The Director and Fund Manager of the Finles Global Opportunities Fund B.V. have decided to appoint Hollbeach Investment Management LLP as the new investment manager of the Fund. Herewith Arunvill has resigned as investment advisor of the Fund. A new Operational Agreement has become in place.

Utrecht, March 21, 2014

Finles N.V.



J.A.M. van der Holst



R.J. van Kuijk



J.P.P.A. van Oudvorst