



**OFFICE OF THE SECRETARY  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

11/01/2012

IN THE MATTER OF:

FINLES N.V.  
EUCLIDESLAAN 151  
UTRECHT, 3585 BS  
NETHERLANDS

SEC FILE NO.: 801-77028

**ORDER GRANTING REGISTRATION PURSUANT TO SECTION 203 OF THE  
INVESTMENT ADVISERS ACT OF 1940**

FINLES N.V. ("Applicant") filed an application for registration as an investment adviser under Section 203(c) of the Investment Adviser Act of 1940 on 08/07/2012.

The Commission has found that the application contains the information prescribed under Section 203(c) and the rules thereunder. The Commission has not passed on the accuracy or adequacy of the information, and the effectiveness of Applicant's registration does not imply Commission approval or disapproval. Accordingly,

IT IS ORDERED, pursuant to Section 203(c)(2)(A) of the Act, that the Applicant's registration is hereby granted, effective forthwith.

FOR THE COMMISSION, by the Office of Compliance Inspections and Examinations,  
pursuant to delegated authority.

Elizabeth M. Murphy,  
Acting Secretary

*Note: You cannot contact the SEC by replying to this email.*

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