

Amendment on the Investment Memorandum of the Finles Global Opportunities Fund B.V. dated June 28, 2012

Annual reporting

Paragraph 10.2, Reporting to Investors, states that the annual accounts shall be drawn up in accordance with the applicable provisions of IFRS.

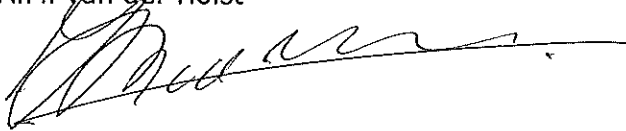
In consultation with the only shareholder of the fund, BlueGrass Retirement Group Trust, the manager has decided to conduct the annual accounts in accordance with Dutch Gaap.

Utrecht, June 17, 2013

The Director and Fund Manager of the Finles Global Opportunities Fund B.V.

Finles N.V.

J.A.M. van der Holst



R.J. van Kuijk



J.P.P.A. van Oudvorst

